

**KUMPULAN JETSON BERHAD (34134-H)**

**Unaudited Condensed Consolidated Statements of Comprehensive Income for the quarter ended 30.9.2012**

	NOTE	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT	PRECEDING YEAR	CURRENT	PRECEDING YEAR
		YEAR	CORRESPONDING	YEAR	CORRESPONDING
		QUARTER	QUARTER	TODATE	PERIOD
		30.9.2012	30.9.2011	30.9.2012	30.9.2011
		RM'000	RM'000	RM'000	RM'000
Revenue		32,559	30,318	94,254	101,065
Cost of sales		(27,546)	(27,081)	(77,219)	(88,027)
Gross Profit		5,013	3,237	17,035	13,038
Other operating income		2,094	80	4,496	602
Operating expenses		(6,476)	(5,695)	(16,874)	(16,471)
Finance costs		(748)	(795)	(2,171)	(1,834)
Finance income		8	19	34	50
(Loss)/Profit before taxation	B5	(109)	(3,154)	2,520	(4,615)
Taxation	B6	(89)	35	(387)	(95)
(Loss)/Profit after taxation		(198)	(3,119)	2,133	(4,710)
Other Comprehensive income:					
Foreign currency translation reserve		(77)	(27)	106	5
Total comprehensive (expense)/income for the financial period		(275)	(3,146)	2,239	(4,705)
(Loss)/Profit attributable to:					
Equity holders of the Company		(204)	(2,118)	1,932	(2,357)
Non-controlling interest		6	(1,001)	201	(2,353)
		(198)	(3,119)	2,133	(4,710)
Total comprehensive (expense)/income attributable to:					
Equity holders of the Company		(281)	(2,145)	2,038	(2,352)
Non-controlling interest		6	(1,001)	201	(2,353)
		(275)	(3,146)	2,239	(4,705)
(Loss)/Earnings per share attributable to equity holders of the Company:					
Basic, for (loss)/earnings for the financial period (sen)	B13	(0.30)	(3.29)	2.93	(3.66)
Diluted, for (loss)/earnings for the financial period (sen)	B13	(0.29)	(3.20)	2.83	(3.57)

**(The unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2011)**

**KUMPULAN JETSON BERHAD (34134-H)**

**Unaudited Condensed Consolidated Statements of Financial Position as at 30.9.2012**

	Note	(Unaudited) As at 30.9.2012 RM'000	(Audited) As at 31.12.2011 RM'000
<b>Assets</b>			
<b>Non-current Assets</b>			
Property, plant and equipment		58,938	41,723
Concession asset		29,106	30,507
Investment in associates		712	712
Other investment		15	15
Goodwill on consolidation		3,402	-
Deferred tax assets		6,285	6,368
		<u>98,458</u>	<u>79,325</u>
<b>Current Assets</b>			
Development Expenditures		23,765	21,925
Inventories		11,701	11,903
Trade and other receivables		91,191	77,302
Tax recoverable		1,052	784
Derivative financial assets		105	105
Cash and cash equivalents		7,238	18,986
		<u>135,052</u>	<u>131,005</u>
<b>Total Assets</b>		<u>233,510</u>	<u>210,330</u>
<b>Equity and liabilities</b>			
<b>Current Liabilities</b>			
Trade and other payables		43,220	36,681
Loans and borrowings	B8	36,112	31,445
Amount owing to director		9,491	-
Tax payable		49	4
		<u>88,872</u>	<u>68,130</u>
<b>Non-current Liabilities</b>			
Loans and borrowings	B8	30,709	35,028
Deferred tax liabilities		4,225	4,237
		<u>34,934</u>	<u>39,265</u>
<b>Total Liabilities</b>		<u>123,806</u>	<u>107,395</u>
<b>Equity attributable to owners of the Company</b>			
Share capital		66,777	60,957
Reserves		42,145	39,604
Irredeemable convertible unsecured loan stocks		2,892	3,952
		<u>111,814</u>	<u>104,513</u>
Non-controlling interests		(2,110)	(1,578)
<b>Total equity</b>		<u>109,704</u>	<u>102,935</u>
<b>Total Equity and Liabilities</b>		<u>233,510</u>	<u>210,330</u>

(The unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2011)

KUMPULAN JETSON BERHAD (34134-H)

Unaudited Consolidated Statements of Changes for the Financial Period ended 30.9.2012

	Share Capital	Share Premium	Revaluation Reserve	Capital Reserve	Foreign Currency Translation Reserve	5% ICULS 2002/2012	Retained Earnings	Total	Non-controlling interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>9 months ended 30.9.2012</b>										
At 1.1.2012	60,957	5,350	13,038	1,671	(165)	3,952	19,710	104,513	(1,578)	102,935
Profit for the financial period	-	-	-	-	-	-	1,932	1,932	201	2,133
Foreign currency translation difference	-	-	-	-	106	-	-	106	-	106
<b>Total comprehensive income</b>	-	-	-	-	106	-	1,932	2,038	201	2,239
Issue of shares on conversion of 5% ICULS 2002/2012	1,025	82	-	-	-	(1,060)	-	47	-	47
Issue of shares on conversion of warrants 2002/2012	4,795	383	-	-	-	-	-	5,178	-	5,178
Effect of change in composition of group	-	-	-	-	-	-	38	38	(733)	(695)
<b>Transactions with owners of the Company</b>	5,820	465	-	-	-	(1,060)	38	5,263	(733)	4,530
At 30.9.2012	66,777	5,815	13,038	1,671	(59)	2,892	21,680	111,814	(2,110)	109,704
<b>9 months ended 30.9.2011</b>										
At 1.1.2011	60,587	5,319	9,926	1,671	(178)	4,351	26,435	108,111	2,282	110,393
Loss for the financial period	-	-	-	-	-	-	(2,357)	(2,357)	(2,353)	(4,710)
Foreign currency translation difference	-	-	-	-	5	-	-	5	-	5
<b>Total comprehensive income</b>	-	-	-	-	5	-	(2,357)	(2,352)	(2,353)	(4,705)
Issue of shares on conversion of 5% ICULS 2002/2012	370	29	-	-	-	(399)	-	-	-	-
Effect of change in composition of group	-	-	-	-	-	-	-	-	30	30
Disposal of property	-	-	(9,376)	-	-	-	9,376	-	-	-
Dividend	-	-	-	-	-	-	(914)	(914)	-	(914)
<b>Transactions with owners of the Company</b>	370	29	(9,376)	-	-	(399)	8,462	(914)	30	(884)
At 30.9.2011	60,957	5,348	550	1,671	(173)	3,952	32,540	104,845	(41)	104,804

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2011)

**KUMPULAN JETSON BERHAD (34134-H)**

**Unaudited Condensed Consolidated Statement of Cash Flow for the Financial Period ended 30.9.2012**

	9 months ended 30.9.2012 RM'000	9 months ended 30.9.2011 RM'000
<b>Operating activities</b>		
Profit/(Loss) before taxation	2,520	(4,615)
Adjustments for:		
Amortisation of concession asset	1,401	5,790
Bad debts written off	-	165
Depreciation of property, plant and equipment	2,661	3,270
(Gain)/Loss on disposal of property, plant and equipment	(4,169)	118
Inventories written back	-	(50)
Interest expense	2,171	1,716
Interest income	(34)	(44)
Unrealised (gain)/loss on foreign exchange, net	(6)	26
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Operating profit before working capital changes	4,544	6,376
Net changes in working capital	(15,391)	(17,386)
Net tax (paid)/refunded	(540)	653
Interest paid	(2,012)	(1,570)
Interest received	34	44
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Net cash used in operating activities	(13,365)	(11,883)
<b>Investing activities</b>		
Acquisition of subsidiaries	(11,257)	-
Proceeds from disposal of property, plant and equipment	10,383	503
Purchase of property, plant and equipment	(11,434)	(2,065)
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Net cash used in investing activities	(12,308)	(1,562)
<b>Financing activities</b>		
Interest paid	(159)	(146)
Net advances from directors	9,491	-
Net (repayment)/drawdown of term loans and other borrowings	(6,215)	28,913
Proceeds from conversion of 5% ICULS 2002/2012 to ordinary shares	47	-
Proceeds from conversion of warrants 2002/2012	5,179	-
Repayments of finance lease payables	(731)	(700)
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Net cash generated from financing activities	7,612	28,067
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<b>Net (decrease)/increase in cash and cash equivalents</b>	(18,061)	14,622
<b>Cash and cash equivalents at beginning of the financial period</b>	9,739	(289)
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<b>Cash and cash equivalents at end of the financial period</b>	(8,322)	14,333
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Cash and cash equivalents comprises the followings:-		
Deposits with licensed banks	2,072	17,413
Cash in hand and at bank	5,166	3,125
Bank overdrafts	(15,560)	(6,205)
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	(8,322)	14,333
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**(The unaudited Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2011)**

## PART A2 : SUMMARY OF KEY FINANCIAL INFORMATION

## Summary of key Financial Information for the financial quarter ended 30.9.2012

		Individual Quarter		Cumulative Quarter	
		Current Year Quarter 30.9.2012 RM'000	Preceding Year Corresponding Quarter 30.9.2011 RM'000	Current Year to date 30.9.2012 RM'000	Preceding Year Corresponding Period 30.9.2011 RM'000
1	Revenue	32,559	30,318	94,254	101,065
2	(Loss)/Profit before taxation	(109)	(3,154)	2,520	(4,615)
3	(Loss)/Profit after taxation	(198)	(3,119)	2,133	(4,710)
4	(Loss)/Profit attributable to ordinary equity holders of the Company	(204)	(2,118)	1,932	(2,357)
5	Basic (loss)/earnings per share (sen)	(0.30)	(3.29)	2.93	(3.66)
6	Dividend per share (sen)	-	1.50	-	1.50
		AS AT END OF CURRENT QUARTER		AS AT PRECEDING FINANCIAL PERIOD END	
7	Net assets per share attributable to ordinary equity holders of the Company (RM)	1.6744		1.7145	